OWG 14-2 Business Operations Approved Recommendations

1. Recommends that assets be transferred using the previously approved database consolidation model of A+B=A, meaning that Armstrong assets will be converted into Georgia Southern PeopleSoft Asset Management System following development of data mapping criteria by members of this workgroup in coordination with USG Financial contact staff members.

2. Recommends following the A (GA Southern) + B(Armstrong) = A (New Ga Southern) system conversion model for consolidating the PeopleSoft Financial System when the systems are consolidated effective July 2018.

3. Recommends Vice President–Finance and Operations and Chief Business Officer to be the authorized signer for the new University operating and payroll bank accounts.

4. Recommends following USG finance consolidation contact guidance that as of January 2018 the two institutions will maintain separate BB&T bank accounts but the name of each account will be changed to Georgia Southern University utilizing institution A Federal ID number. In July 2018, when financial systems of the two universities are merged financial transactions will flow through the BB&T bank account of institution A. The bank account of institution B will remain open for a period of time to allow clearance of outstanding bank transactions. Following a short transition period the accounts of institution B will be closed.

5. Recommends following USG finance consolidation contact guidance that as of January 2018 the two institutions will maintain separate investment accounts with SunTrust in the USG Investment Pool but the name of each account will be changed to Georgia Southern University utilizing institution A Federal ID number. In July 2018, when financial systems of the two universities are merged financial transactions will flow through the SunTrust investment account of institution A and investment balances of institution B will be transferred to consolidated investment account.